

TOWN OF STALLINGS 2017-2018 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

GENERAL FUND	\$6,498,000
APPROPRIATED FUND BALANCE	1,000,000
STORM WATER FUND	480,000
TOTAL	\$7,978,000

SECTION 2. That for the said fiscal year there is hereby appropriated out of the following categories:

General Fund

Public Safety	\$2,359,200
General Government	1,051,400
Sanitation	948,300
Transportation	661,100
Cultural and Recreational	662,000
Economic and Physical Development	373,500
Public Works	174,900
Council Discretionary	17,600
	\$6,248,000

Transfer to Pleasant Plains/Potter Road Project Fund	\$1,250,000
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Total Appropriations – General Fund	\$7,498,000
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Storm Water Fund

General Expenses	\$480,000
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Total Appropriations – Storm Water Fund	\$480,000
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SECTION 3. It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2017 and ending June 30, 2018 to meet the appropriations shown in Section 2 according to the following summary and schedules.

Category	
Ad Valorem Taxes, 2017-2018	\$3,450,000
Local Option Sales Tax	1,136,000
Utility Franchise Tax	810,000
Powell Bill	400,000
Motor Vehicle Taxes, 2017-2018	385,000
Beer and Wine Tax	70,000
Zoning Fees	65,000
Fees in Lieu of Park Land	50,000
Gross Vehicle Rental	44,000
Investment Earnings	27,200
Taxes (ad valorem and motor vehicle), prior years	22,000
Park and Civic Property Rent	12,800
Solid Waste Disposal Tax	9,000
Interest/Penalties/Fees on delinquent taxes and listings	7,000
Stallings Fest (vendor fees)	5,000
Police Report Fees	3,000
Nuisance Abatement	2,000
Appropriated General Fund Balance	1,000,000
Total General Fund Revenues	\$7,498,000
Storm Water Fees	480,000
Total Revenues	\$7,978,000

SECTION 4. The following amounts are hereby appropriated in the Capital Project – Pleasant Plains and Potter Road Project fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Capital Outlay	\$820,000
Right of Way Acquisition	250,000
Engineering/Architecture	180,000
Total Expense	\$1,250,000

It is estimated that the following revenues will be available in the Capital Project – Pleasant Plains and Potter Road Project fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Appropriation from General Fund	\$1,000,000
Transfer from Current Year Revenue	<u>250,000</u>
Total Revenue	<u><u>\$1,250,000</u></u>

SECTION 5. There is hereby levied for the fiscal year ending June 30, 2018 a tax rate of \$0.215 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2017 for the purpose of raising the revenue for property taxes as set forth in the attached schedule of estimates of revenues and in order to finance the foregoing appropriations. Such rate is based on an estimated total appraised valuation of property for the purpose of taxation of \$1,602,841,057 at an estimated rate of collection of ninety-nine percent (99%).

There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$46.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$33.00/ERU/year

SECTION 6. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 7. That before any portion of any contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.

SECTION 8. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 9. This ordinance shall be effective upon its adoption.

ADOPTED this the _____ day of June, 2017.

Wyatt Dunn, Mayor

Attested:

Erinn Nichols, Deputy Town Manager/Town Clerk

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Transfer from Current Year Revenue	<u>250,000</u>
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ADOPTED this the 26th day of June, 2017.



Wyatt Dunn, Mayor

Attested:



Erin Nichols, Deputy Town Manager/Town Clerk